**Financial Performance Analysis**

**Adani Green**

1. **Revenue and Profit Trends (2020–2024):**
   * Steady growth in **Sales**, with a significant increase from ₹2,549 Cr in 2020 to ₹9,220 Cr in 2024.
   * Net Profit shows consistent growth, with the highest contribution in 2024 (₹1,260 Cr, 43.39% of the total).
2. **ROCE (%) Analysis:**
   * Return on Capital Employed (ROCE) dipped in 2022 but rebounded to 8% in 2024, showcasing improved capital efficiency.
3. **P/E Ratio Insights:**
   * The Price-to-Earnings (P/E) ratio peaked initially but saw a decline, stabilizing around 2024, indicating market valuation aligning with performance.
4. **Assets and Liabilities:**
   * The company maintains a strong financial base, with assets consistently outpacing liabilities. Total assets grew significantly from ₹50,000 Cr in 2020 to over ₹100,000 Cr in 2024.

**ReNew Power**

1. **Revenue and Net Income Trends (2019–2023):**
   * Total Revenue surged from ₹12,000 Cr in 2019 to ₹25,007 Cr in 2023, reflecting strong operational expansion.
   * Net Income increased steadily, with 2023 recording the highest (₹425 Cr, 34.69% of total).
2. **ROE (%) Insights:**
   * Return on Equity (ROE) rose consistently, reaching a high of 12.5% in 2023, showcasing enhanced shareholder returns.
3. **P/E Ratio Movement:**
   * The P/E ratio climbed steadily, indicating increasing investor confidence in the company's valuation over time.
4. **Assets vs. Liabilities:**
   * ReNew Power shows a well-managed balance sheet, with assets consistently larger than liabilities, ensuring financial stability.

**Key Comparisons**

* **Revenue Growth:** ReNew Power’s revenue base is significantly higher than Adani Green’s, but Adani Green has a higher ROCE in 2024.
* **Profitability:** Adani Green shows stronger growth in net profit, while ReNew Power emphasizes consistent returns to equity holders.
* **Asset Management:** Both companies exhibit robust asset growth, but Adani Green’s total assets have shown faster expansion in recent years.